

*The Governor,*

***CIRCULAR LETTER N°021/GR 2019***

*Relating to the communication of daily exchange rates of currencies other than the Euro and the currencies of the franc zone.*

Pursuant to the Regulation n°02/18/CEMAC/UMAC/CM of December 21, 2018 regulating foreign exchange in the CEMAC and the Instructions n°002/GR/2019 and 011/GR/2019 relating respectively to the pricing of transfer operations and the conditions and procedures for carrying out manual exchange activity in the CEMAC, the daily exchange rates of currencies other than the Euro and the currencies of the Franc zone communicated by the Central Bank are used as reference for the quotation limits relating to transfer and manual exchange operations. These reference rates must not be confused in any case with the transaction rates applied by the Central Bank on transfer operations outside CEMAC.

The reference prices are published by the Central Bank every working day, no later than 9.30 a.m., on its website. ([www.beac.int](http://www.beac.int)). they remain in effect until the next courses are released by the company.

As a reminder, the buying or selling rates on manual exchange transactions may not be decreased or increased by more than 5% of the reference rate. Similarly, the exchange rates applicable to transfer transactions outside CEMAC may not be decreased or increased by more than 3% of the reference rate, in accordance with the above-mentioned Instructions.

The present Circular Letter shall take effect as from the date of signature. /-

**ABBAS MAHAMAT TOLLI**