BANK OF CENTRAL AFRICAN STATES

Yaounde , the 10th July 2019

The Governor,

For the attention of the General Managers of credit institutions

CIRCULAR LETTER N°013/GVR 2019

Relating to the daily reporting of external assets and standard requirements of authorised intermediaries

Dear Madam/Mr. General Manager,

Please find enclosed the standardised templates for reporting your foreign assets and standard requirements to the Central Bank.

They are Excel files that will be sent by e-mail, every day before 10 a.m., to the e-mails of the Transfer Research and Foreign Exchange Regulation Monitoring Department of the National Directorate of the country under your jurisdiction and to the Central Unit for Transfer Research and Foreign Exchange Regulation Monitoring of the BEAC Central Services.

1. **The external assets declaration file (DFX 2100)**

This first file, which is useful for calculating external assets, has three tabs, namely :

- The report (DFX 2101) summarizing the balances of out of zone nostri accounts of the previous day (on D-1);
- The statement (DFX2102) of BEAC pre-financing that has impacted the accounts of correspondents on D-l;
- The status (DFX 2103) of the levelling carried out between the accounts of correspondents outside the CEMAC zone on D-1.

This file will be accompanied by extracts from all the accounts of correspondents outside the CEMAC zone on D-l.

2. **The declaration file for standard requirements *(DFX 2200)***

This Excel file contains the transactions included in standard requirements in

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accordance with Instruction N°004/GR/2019 relating to the terms and conditions of holding, by credit institutions, of foreign exchange assets with external correspondents.

This file comprises as many tabs as the operations listed in the said Instruction. As a reminder, this Instruction allows the following 10 categories of transactions for standard requirements to which codes are assigned:

a) customer payment orders to be executed within a maximum period of 03 working days for the settlement of imports of goods and services domiciled in the books of the credit institution concerned, including documentary credits*(DFX 2201)* ;

b) customer payment orders of less than CFAF 100 million to be executed within a maximum period of 03 working days for transactions other than those relating to domiciled imports (DFX 2202) ;

c) the balance of accounts in currencies other than the Euro and other currencies of the Franc Zone, opened within the credit institution concerned in favour of non-resident customers established in CEMAC (DFX 2203);

d) deposits by resident customers in authorised foreign currency accounts opened in the books of the credit institution concerned, with the exception of deposits in euro and other Franc area currencies (DFX2204) ;

e) security deposits to be lodged within five days, pursuant to agreements concluded for the purpose of obtaining confirmation of documentary credits from foreign credit institutions (DFX 2205) ;

f) foreign currency sums deposited as collateral for documentary credits confirmed over a period not exceeding 1 year and remaining on the bank's books, pursuant to agreements concluded to this effect (DFX2206);

g) sight documentary credits confirmed and payable within an estimated period of 15 days for amounts not exceeding 100 million CFA Francs (DFX 2207);

h) debit balances arising from payment transactions carried out by electronic payment instruments such as immediate debit cards and prepaid cards (DFX 2208).

i) debit balances arising from funds transfer operations carried out through operators backed by the bank concerned, for amounts not exceeding 100 million CFA francs (DFX2209)

j) the due dates, within 5 days, of the loans of credit institutions duly declared, repatriated and transferred to the Central Bank.(DFX 2210).

I commit you to inform, thoroughly and accurately, the operations deemed to be common needs. The BEAC reserves the right to carry out unannounced on-site checks

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on the accuracy of the daily routine requirements declared. In the case of transactions involving instalments such as letters of credit, only the instalment immediately due will need to be filled in. For instalments due, they are only indicated with the provision of proof of non-payment. Furthermore, it is not allowed for the same transaction to be reported in two separate statements.

In addition, transactions reported as current requirements may no longer be submitted to the BEAC as part of pre-financing.

Any amount related to a transaction reported as current requirements for a day, which has not been settled during that day, must be retroceded to the Central Bank the following day, otherwise it will be considered and treated as an unjustified external asset.

Any unfounded declaration exposes credit institutions to temporary exclusion from the foreign exchange market without prejudice to other pecuniary and administrative penalties provided for in this respect.

At the time of the checks, you must make available to the BEAC the SWIFT messages certifying the execution of the reported transactions under the correct date. These are the messages related to documentary credits (MT700, MT740, MT202, etc.), those related to transfers (MT103) as well as all execution notices (MT900 and MT940/950 account statements). You are also required to communicate the supporting documents relating to these operations, in particular customer orders, invoices, contracts or any other evidence of the validity of the operations carried out.

The subject of the email to be sent to the BEAC will be formulated as follows: **DFX2000_Bank Name_Country_Date (dd/mm/yyyy).**

The present provisions, which repeal the previous ones, concern all CEMAC banks, whether or not they submit transfer requests to the Central Bank, and shall take effect as of 15 July 2019.

Please accept, **Madam/Mr. General Manager** the assurance of my highest consideration.

ABBAS MAHAMAT TOLLI

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DFX 2101 Status

SUMMARY OF NOSTRI ACCOUNT BALANCES

Country:	
Bank name:	
Bank code:	
BIC code	

Date	Correspondent	BIC	Account (1)	Currency	Currency balance	Sens(D/C)	Prices	Balance XAF
	1							
	2							
	3							

(1) Field 25 SWIFT extract
(2) Transactions to the credit of MT940/950s
(3) Attach MT202 retrocession messages relating to D-3 repatriation

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DFX 2102 Status

SUMMAR OF BEAC PRE-FINANCING

SUMMARY OF NOSTRI ACCOUNT BALANCES

Country:	
Bank name:	
Bank code:	
BIC code	

Date (1)	Reference MTn98 (2	Correspondent	BIC	Account (3)	Currency	Ordering customer	Beneficiary Client	Amount	Patterns :

(1) Date of extract MT940/950
(2) Reference of the transfer granted
(3) Field 25 SWIFT extract

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DFX 2103 Status

SUMMARY OF TRANSACTIONS FROM ACCOUNT TO ACCOUNT WITH CORRESPONDENTS

Country:	
Bank name:	
Bank code:	
BIC code	

Date (1)	Reference (2)	Issuing BIC	Account	Curr	Amount	BIC	Account	Curre	Amount	Patterns :

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	DFX 2200 - SUMMARY OF STANDARD REQUIREMENTS		
	NAME OF THE CREDIT INSTITUTION		
	BANK CODE		
	COUNTRY		
	DATE		12-Apr.-l9
	Sum of customer sight deposits		
	DIFFERENCE { 5% OF CUSTOMER SIGHT DEPOSITS - STANDARD REQUIREMENTS)		
	CATEGORIES OF STANDARD REQUIREMENTS / TOTAL	CODE	
1	THE CUSTOMER'S PAYMENT ORDERS TO BE EXECUTED WITHIN A MAXIMUM OF THREE (03) WORKING DAYS. FOR THE IMPORT REGULATIONS OF GOODS AND SERVICES DOMICILED IN THE BOOKS OF THE CREDIT INSTITUTION CONCERNED. * INCLUDING DEADLINES FOR DOCUMENTARY CREDITS	DFX220I.	
2	CUSTOMER PAYMENT ORDERS OF LESS THAN 100 MILLION CFA FRANCS TO BE EXECUTED WITHIN A MAXIMUM PERIOD OF FIVE (0?) DAYS. WORKING DAYS. FOR TRANSACTIONS OTHER THAN THOSE RELATING TO DOMICILED IMPORTS	DFX2202.	-
3	THE BALANCE OF ACCOUNTS IN CURRENCIES OTHER THAN THE EURO AND OTHER FRANC ZONE CURRENCIES. OPEN AT THE SF.IN OF THE CREDIT INSTITUTION CONCERNED IN FAVOUR OF I.A. NON-REPRESIDENT CUSTOMERS ESTABLISHED IN THE CEMAC	DFX2203.	-
4	DEPOSITS OF THE RESIDENT CUSTOMER IN THE AUTHORIZED FOREIGN CURRENCY ACCOUNTS OPENED IN THE BOOKS OF THE CREDIT INSTITUTION CONCERNED. WITH THE EXCEPTION OF DEPOSITS IN EURO AND OTHER CURRENCIES OF THE FRANC ZONE	DFX2204.	-
5	DF DEPOSITS. GUARANTEE MUST BE MADE WITHIN FIVE (05) DAYS. IN APPLICATION OF THE AGREEMENTS CONCLUDED IN ORDER TO OBTAIN FROM FOREIGN CREDIT INSTITUTIONS CONFIRMATION OF CREDIT DOCUMENTS.	DFX2205.	
6	SUMMARIES IN COUNTERVIEWS SUBMITTED AS GUARANTEES OF THE DOCUMENTARY CREDITS CONFIRMED OVER THE PERIOD NOT EXCEEDING ONE (01) YEAR AND REMAINING IN THE BANK'S BOOKS. IN APPLICATION OF THE AGREEMENTS CONCLUDED TO THIS EFFECT	DFX2206.	
7	DOCUMENTARY CREDITS AT SIGHT CONFIRMED AND PAYABLE WITHIN A DELAY! ESTIMATED AT FIFTEEN (15) DAYS FOR AMOUNTS NOT EXCEEDING 100 MILLION CFA FRANCS	DFX2207.	
8	DEBIT BALANCES ARISING FROM PAYMENT TRANSACTIONS CARRIED OUT BY ELECTRONIC PAYMENT INSTRUMENTS SUCH AS IMMEDIATE DEBIT CARDS AND PREPAID CARDS	DFX2208.	
9	THE DEBIT BALANCES OF FUND TRANSFER OPERATIONS CARRIED OUT BY OPERATORS BACKED BY THE BANK CONCERNED. FOR AMOUNTS NOT EXCEEDING CFA 100 MILLION.	DFX2209.	
10	DEADLINES. OCCURRING WITHIN FIVE (05) DAYS. BORROWINGS FROM DULY DECLARED CREDIT INSTITUTIONS. REPATRIATED AND TRANSFERRED TO THE CENTRAL BANK.	DFX22IO.	

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CUSTOMER'S PAYMENT ORDERS TO BE EXECUTED WITHIN A MAXIMUM OF THREE (03) WORKING DAYS, FOR THE IMPORT REGULATIONS OF GOODS AND SERVICES DOMICILED IN THE BOOKS OF THE CREDIT INSTITUTION CONCERNED, INCLUDING THE DUE DATES OF DOCUMENTARY CREDITS

«UPM,«™*	1)1 X2201												
	[redacted]												

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CUSTOMER PAYMENT ORDERS OF LESS THAN CFA 100 MILLION FRANCS TO BE EXECUTED WITHIN A MAXIMUM PERIOD OF FIVE (5) WORKING DAYS FOR OPERATIONS OTHER THAN THOSE RELATING TO DOMESTIC IMPORTS

FILE CODE	DFX2202.
BANK NAME	

DATE	

	[redacted]												

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THE BALANCE OF ACCOUNTS IN CURRENCIES OTHER THAN THE EURO AND OTHER FRANC ZONE CURRENCIES FOR NON RESIDENTS

FILE CODE	DFX2203.	DATE	12AVR 19
BANK NAME			

	[redacted]						

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DEPOSITS MADE IN FOREIGN CURRENCY ACCOUNTS FOR THE BENEFIT OF RESIDENTS
(CURRENCIES OTHER THAN THE EURO)

FILE CODE	DFX2204.	DATE	12AVR 19
BANK NAME			

	[redacted]					[redacted]		[redacted]

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SECURITY DEPOSITS TO BE LODGED WITHIN FIVE (05) DAYS, PURSUANT TO THE AGREEMENTS CONCLUDED FOR THE PURPOSE OF OBTAINING CONFIRMATION OF DOCUMENTARY CREDITS FROM FOREIGN CREDIT INSTITUTIONS

FILE CODE	DFX2205.	DATE	12AVR 19
BANK NAME			

[redacted]

	[redacted]										

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SUMS IN FOREIGN CURRENCY DEPOSITED AS COLLATERAL FOR DOCUMENTARY CREDITS CONFIRMED OVER A PERIOD NOT EXCEEDING 501° YEAR AND REMAINING IN THE BANK'S BOOKS, IN APPLICATION OF THE AGREEMENTS CONCLUDED TO THIS EFFECT

FILE CODE	DFX2206.
BANK NAME	

DATE	12AVR 19

	[redacted]						[redacted]		

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CONFIRMED SIGHT DOCUMENTARY CREDITS PAYABLE WITHIN AN ESTIMATED PERIOD OF FIFTEEN DAYS (15 DAYS FOR AMOUNTS NOT EXCEEDING CFA 100 MILLION).

FILE CODE	DFX2207.
BANK NAME	

DATE	12AVR 19

[redacted]

[redacted]

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DEBIT BALANCES ARISING FROM PAYMENT TRANSACTIONS CARRIED OUT BY ELECTRONIC PAYMENT INSTRUMENTS SUCH AS IMMEDIATE DEBIT CARDS AND PREPAID CARDS

FILE CODE	DFX2208.
BANK NAME	

DATE	12AVR 19

	[redacted]							

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THE DEBIT BALANCES OF FUNDS TRANSFER OPERATIONS CARRIED OUT THROUGH OPERATORS BACKED BY THE BANK CONCERNED, FOR AMOUNTS NOT EXCEEDING CFA 100 MILLION

FILE CODE	DFX2209.
BANK NAME	

DATE	12AVR 19

	[redacted]							

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THE DUE DATES DECLARATION OF LOANS OF CREDIT ESTABLISHMENTS DULY DECLARED,REPATRIATED AND TRANSFERRED TO THE CENTRAL BANK WITHIN FIVE (05) DAYS OF THE EXPIRY OF THE LOAN.

FILE CODE	DFX2210.	DATE	12AVR 19
BANK NAME			

[redacted]

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